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CREST BUILDERS BAGS RM149M HOTEL CONTRACT

PETALING JAYA: Crest Builders Holdings Bhd's wholly owned subsidiary Crest Builder Sdn Bhd has bagged a RM149.50 million contract from Mega Capital Development Sdn Bhd for the construction of one block of a 44 storey hotel building and car park podium in Jalan Imbi, Kuala Lumpur. The group's board of directors said in a Bursa Malaysia filing that the contract is slated to go on for 39 months between Jan 12 and April 11. The project located at Lot 790, 791, 792 & 793, Jalan Imbi, Seksyen 67, Kuala Lumpur, will contribute positively to the earnings of the group for the financial years ending Dec 31, 2018 and forward. The stock gained 1.12% to close at 90.5 sen with some 261,200 shares done.